**Exhibit 1**

**IPOPIF Active International Small Cap Equity Investment Management RFP Questionnaire**

**Organization**

1. Please provide your standard marketing deck for this strategy.
2. Provide a brief history of your firm including the year of organization.
3. Describe the ownership structure of the firm, including affiliations, subsidiaries, and employee ownership.
4. Describe any ownership structure changes in the past five years or any impending or planned changes.
5. Has your firm terminated, divested, or otherwise ceased to offer any strategy or product within the past ten years? If so, please explain.
6. Is the firm an Emerging-, MWDBE-, SDVOSB-, or VOSB-owned firm as defined in the RFP? If so, please describe and provide relevant certifications.
7. Describe the portfolio management team.
8. Please attach biographies for key members of the portfolio management team.
9. Describe the client service organization, including the people who will service IPOPIF.
10. Please attach biographies for key client service personnel.

**Investment Process**

1. Please describe your investment philosophy and process for the proposed strategy.
2. How has/will your philosophy and process change/d, and are there any impending changes?
3. Please describe any performance and risk targets for this strategy?
4. What is the preferred index for this strategy?
5. Are there market conditions where expect to out- or under-perform the market? If so, please describe.
6. Are any of the investment activities fully or partially outsourced?
7. Please discuss the use of Fair Value Pricing, or other processes used to address timing issues with respect to Valuation.
8. Please discuss risk control processes and systems.
9. If applicable, please describe how and to what extent derivatives are used, including what controls and guidelines are in place regarding use of derivatives for each strategy.
10. What do you believe are differentiating features of your proposed strategy?
11. Please provide performance attribution for the last four quarters and the past three years.
12. Please provide an explanation of any policies/procedures/mechanisms designed to align your interests with those of your clients.

**Trading**

1. Discuss your trading systems and processes from the perspective of seeking best execution.
2. Please discuss and quantify the results of your initiatives to increase the utilization of MWDBE, SDVOSB, or VOSB broker dealers.

**Product Information**

1. Provide the following information for the applicable strategy
   1. eVestment Firm name
   2. eVestment Strategy name
   3. Preferred benchmark index
   4. Inception date
   5. Proposed investment vehicle
   6. Liquidity (daily, weekly, etc)
   7. Liquidity notice required (e.g. how many days prior)
2. The IPOPIF Database (eVestment) will be used to evaluate comparative product information, performance, and risk factors. Please confirm that the database is updated with all relevant information through June 30, 2023.

**Compliance**

1. Is the Candidate compliant with GIPS® Standards? Has the Candidate contracted with an outside firm to conduct a GIPS® verification? If so, please indicate the last verification year and the name of outside firm.
2. When was the Candidate's last audit by the SEC, DOL, or any other regulatory agency? Please include the month and year.
3. Please explain all findings on the firm's most recent SEC audit, including minor deficiencies. Please attach a copy of the SEC Review findings and firm responses.
4. What are the Candidate's Errors & Omissions (E&O) Insurance, fidelity bond, and Cyber Liability Insurance policy limits in millions?
5. Does the Candidate have a compliance officer? Is compliance the primary role of the person? To whom does the compliance officer report?
6. Please summarize compliance systems and processes.
7. Disclose any actual or potential conflicts of interest that may arise from the firm’s engagement by IPOPIF, including the activities of any affiliated companies.
8. Please discuss proxy voting processes and policies.
9. Has the Candidate or any of its affiliates been the subject of a lawsuit, regulatory investigation, or proceeding within the last five years? If yes, please provide complete details and relevant factors. If still open and active, please include any anticipated disposition information.
10. Has any member of the senior management team been charged with or convicted of a felony crime, including but not limited to fraud, by the Securities and Exchange Commission, or any other criminal or regulatory agency?
11. Has the Candidate or any of its affiliates ever filed for any form of bankruptcy protection? Does the Candidate or any affiliate expect to file for any form of bankruptcy protection during the next 12 months? Please provide details for any such filings.
12. Has the Candidate or any of its affiliates been involved in any labor action or labor dispute within the last five years? If yes, please provide details and relevant factors. If still open and active, please include any anticipated disposition information.

**Cybersecurity**

1. Describe the Candidate’s security environment. Specifically, cover the physical, digital security, and policy measure safeguards in place to control access to portfolio reporting systems and client account information and to secure email, web communications, and mobile devices such as phones, tablets, and laptops.
2. Do the Candidate’s information technology systems meet or exceed industry best practices related to cyber-security, including but not limited to the U.S. Department of Labor’s Cybersecurity Program Best Practices and the requirements of the State of Illinois Cybersecurity Strategy and the NIST Cybersecurity Framework? If not, explain the details of how your firm is not compliant.
3. Has the Candidate had its security assessed by a third party? If so, when was this last completed and what was the result?
4. Has the Candidate ever experienced a data security breach? If so, describe the incident and the corrective actions.
5. Describe the Candidate’s disaster recovery and business continuity plans.
6. Provide the most recent date and the numbers of times the Candidate has practiced and tested disaster recovery procedures in the past five (5) years, and the results of those exercises.
7. Describe the Candidate’s back-up capabilities and/or offsite location, in the event the primary office location was inaccessible.

**Supplemental Information**

Please provide the following information.

1. ADV Parts 1, 2A and 2B, if applicable
2. Firm’s most recent SOC 1 or SOC 2 audit report
3. Disaster Recovery Policy and Business Resumption Plan
4. Code of Ethics
5. Valuation Policies
6. Proof of E&O, fidelity bond, and cyber liability Insurance Coverage

**References**

1. Please provide the following information for three referenceable current clients and one former client. Public defined benefit plans are preferred.

* Name of institution
* Name, title, phone # and e-mail address for contact person
* Strategy used and inception/termination dates